



Curriculum Description for Singapore-Cambridge GCE 'A' Level

PRINCIPLES OF ACCOUNTING - HIGHER 2 (Syllabus 9755)

This course aims to provide students with an understanding of the basic fundamentals of accounting. Students should acquire understanding of the rationale and underlying principles behind accounting information. Basic double entry book-keeping will be taught, in which students will develop the ability to prepare, present and analyze financial statements.

At the end of the course, students should be able to demonstrate knowledge in fundamental accounting and financial concepts, specific knowledge needed to monitor and manage financial status, related to the financial management of the entity. Students should also be able to explain and analyze accounting concepts and principles and their limitations, interpret final accounts and draw conclusions and evaluate accounting information for decision-making in various business situations.

SCHEME OF ASSESSMENT

Two compulsory papers will be set as follows:

Paper 1 (2.5 hours, 50%)

Section A Answer up to 6 short answer questions. (20%)

Section B Answer 3 structured questions. (30%)

In Paper 1, questions will not be set on Elements of Managerial Accounting.

Paper 2 (3 hours, 50%)

Section A Answer 2 compulsory questions, one of which will be on Elements of Managerial Accounting. (25%)

Section B Answer any 2 questions out of 4 questions. This Section will consist of 1 question on Elements of Managerial Accounting and 3 questions from the rest of the syllabus. (25%)

SYLLABUS OUTLINE

The Theoretical Framework

- 1.1 Scope and Objectives
- 1.2 Users of Accounting
- 1.3 Accounting Conventions
- 1.4 Ethics in Accounting

The Accounting System

- 2.1 The Accounting Equation and the Balance Sheet
- 2.2 The Double Entry System
- 2.3 The Balancing of Accounts and Trial Balance
- 2.4 Final Accounts

Accounting Books and Adjustments

- 3.1 Books of Original Entry and Ledgers
- 3.2 Cash and Bank Reconciliation
- 3.3 Debtors and Provision for Doubtful Debts
- 3.4 Capital and Revenue Expenditure
- 3.5 Non-current Assets and Depreciation
- 3.6 Balance-day Adjustments
- 3.7 Correction of Errors
- 3.8 Debtors and Creditors Control
- 3.9 Stock Valuation
- 3.10 Single Entry Records

Accounting for Organisations

- 4.1 Partnerships
- 4.2 Limited Companies

Financial Reporting and Interpretation

- 5.1 Cash Flow Statement
- 5.2 Ratio Analysis

Elements of Managerial Accounting

- 6.1 Classification of Costs
- 6.2 Job Order Costing and Overhead Absorption
- 6.3 Manufacturing Account
- 6.4 Cost-Volume-Profit Analysis and Decision-making
- 6.5 Budgetary Controls

Students are to be exposed to computerised accounting systems to appreciate the influence of information technology in generating accounting reports. Nevertheless, 'hands-on' experience of the computerised accounting systems is not required in the examination. They are to understand the usefulness of the computerised accounting systems.

Please refer to the SEAB website for more information regarding this course.

<http://www.seab.gov.sg>