



A division of St. Francis Methodist School

Curriculum Description for St. Francis Baccalaureate

Introduction to Managerial Accounting ACCT 283

Required Materials

Introduction to Managerial Accounting, 3rd Ed..

Brewer / Garrison / Noreen

McGraw-Hill-Irwin – Publisher

ISBN 0073048836

Course Objectives

This course approaches managerial accounting from the central focus of how managerial accounting helps managers make better decisions. Managerial accountants are increasingly become integral members of the decision-making teams. The student will learn about managerial accounting fundamentals, tools for planning and control, cost information for decisions, cost allocation and resources, quality and JIT (“just-in-time”) costing and investment decisions and management control systems.

Course Approach

This course will be conducted in a manner that encourages class participation by the students, consistent with the objectives of the course and the time available. Students are expected to study the chapter readings **PRIOR TO** each class meeting. Assigned problems may be attempted prior to or following class meetings depending upon your level of understanding of the reading material. Students are encouraged to ask questions and to request that particular points be explained in more detail if they remain confused or uncertain about items discussed or if concepts remain unclear.

Class Attendance / Participation:

Since relevant topics beyond the textbook may frequently be discussed in class, it is important that students regularly attend class. Approvals of any considerations requested by students will be enhanced by the fact of regular class attendance / participation.

If you cannot attend due to illness or some other unavoidable reason, please contact the lecturer in advance or as soon as possible thereafter. Excused absences include only emergency-related circumstances, such as medical emergencies and deaths of relatives – **not** job interviews, office visits, field trips, family vacations, oversleeping, etc. More than two unexcused absences will be taken into consideration when determining final class grade (i.e., B+ may be downgraded to B, etc.)

Hands-on participation and experience is a proven source of adult learning. Group sharing and problem-solving activity will be an integral component of your in-class experience. Employers value team players that can help teach others and work with people of varying skills. You contribute to the class learning environment by:

- Asking questions during class
- Helping members of your practice group solve problems
- Volunteering answers to exercises
- Expressing your opinion in class discussions

Asking questions is particularly important. The instructor and the rest of the class appreciate the student who says “slow down, I’m confused.” Participation in class will have the same effect as class attendance in terms of consideration relating to adjusting final class grades (if necessary).

Homework

Homework is assigned for most chapters, and as the name implies, is meant to be done outside of class. This phase of your study is intended to be a learning experience rather than a grading device. You should develop your best solution for each of the problems assigned. Working with fellow students is strongly encouraged. If you have questions about how to solve the exercises or problems after looking at the solutions, you should make an appointment to see the lecturer. The homework assignments are not turned in, but solutions will be discussed in class.

Though homework will not be turned in, students should come to class prepared to present and defend their solution to the class if called upon.

ADA Policy

If you have any condition or situation that you feel prevents you from doing your best work in this course, it is your responsibility to bring that condition or situation to the attention of the instructor or the division head. It is important that we are informed early in the term so that we can make appropriate arrangements for that assistance.

Laptops:

Laptops are to be used only at the direction of the instructor. Otherwise, they should remain turned off and put away during class. If seen using a laptop during class be prepared to provide copies of class notes.

Academic Integrity Policy will be strictly observed.

Confidentiality:

No information regarding the student, grades, etc. will be disseminated without the consent of the student.

Electronic Devices:

Cell phones, pagers, PDA's or any other electronic communications devices will remain in the off position at all times and put away during class time.

Evaluation:

Exams (4 @ 100 Points)	60%
Final Exam (Comprehensive) (100 Points)	20%
Quizzes / Participation / Attendance (100 Points)	20%

	100%

Grading:	A	93% or above	C-	69 – 71%
	A-	90 – 92%	D+	66 – 68%
	B+	87 – 89%	D	65%
	B	84 – 86%	F	below 65%
	B-	80 – 83%		
	C+	75 – 79%		
	C	72 – 74%		

Tentative Schedule

Introduction

Introduction to Managerial Accounting and Cost Concepts

Reading Assignment: Brewer, Chapter 1

Homework: Brewer, Chapter 1, **BE** 1-1, 1-2, 1-3, 1-4, 1-5, 1-6, 1-7, **Prob** 1-19A

Systems Design: Job-Order Costing

Reading Assignment: Brewer, Chapter 2

Homework: Brewer, Chapter 2, **BE** 2-1; 2-2; 2-3; 2-4; 2-5; 2-6, 2-7, 2-8, **Exer** 2-11

Systems Design: Activity-Based Costing

Reading Assignment: Brewer, Chapter 3

Homework: Brewer, Chapter 3, **BE** 3-1, 3-2, 3-3, 3-4, 3-5, **Exer** 3-8, **Prob** 3-14A

Systems Design: Process Costing

Reading Assignment: Brewer, Chapter 4

Homework: Brewer, Chapter 4, **BE** 4-1, 4-2, 4-3, 4-4, 4-5, **Prob** 4-13A

Exam #1

Cost Behavior: Analysis and Use

Reading Assignment: Brewer, Chapter 5

Homework: Brewer, Chapter 5, **BE** 5-1, 5-2, 5-3, 5-4, 5-5, **Prob** 5-18A

Cost-Volume-Profit Relationships

Reading Assignment: Brewer, Chapter 6

Homework: Brewer, Chapter 6, **BE** 6-1, 6-2, 6-3, 6-4, 6-5, 6-6, 6-7, 6-8, 6-9 **Exer** 6-14

Profit Planning

Reading Assignment: Brewer, Chapter 7

Homework: Brewer, Chapter 7, **BE** 7-1, 7-2, 7-3, 7-4, 7-5, 7-6, 7-7, 7-8, 7-9, 7-10, **Prob** 7-19A

Exam #2

Standard Costs

Reading Assignment: Brewer, Chapter 8

Homework: Brewer, Chapter 8, **BE** 8-1, 8-2, 8-3, 8-4, 8-5, **Prob** 8-12A

Flexible Budgets and Overhead Analysis

Reading Assignment: Brewer, Chapter 9

Homework: Brewer, Chapter 9, **BE** 9-1, 9-3, 9-4, 9-5, 9-6, 9-7 **Prob** 9-23A

Decentralization

Reading Assignment: Brewer, Chapter 10

Homework: Brewer, Chapter 10, **BE** 10-1, 10-3, **Exer** 10-7, **Prob** 10-9A

Exam #3

Relevant Costs for Decision Making

Reading Assignment: Brewer, Chapter 11

Homework: Brewer, Chapter 11, **BE** 11-1, 11-2, 11-3, 11-4, 11-5 **Exer** 11-6, **Prob** 11-13A

Capital Budgeting

Reading Assignment: Brewer, Chapter 12

Homework: Brewer, Chapter 12, **BE** 12-1, 12-2, 12-3, 12-4, 12-6, **Prob** 12-19A

Statement of Cash Flows

Reading Assignment: Brewer, Chapter 13

Homework: Brewer, Chapter 13, **BE** 13-1, 13-2, 13-3, 13-4, 13-5, **Exer** 13-7

Exam #4

Financial Statement Analysis

Reading Assignment: Brewer, Chapter 14

Homework: Brewer, Chapter 14, **BE** 14-2, 14-3, 14-4, 14-5, **Exer** 14-8

Review for Final Exam

Final Exam