



## **Curriculum Description for St. Francis Baccalaureate**

### **PRINCIPLES OF MACROECONOMICS ECON 102A**

#### **Course Description:**

**Principles of Economics** is one of the most important courses Business students take. It provides a solid foundation for cost accounting, advanced marketing, and advanced management courses and it is usually required for admissions to graduate programs in Business. Since the subject matter is critical to an understanding of how a market economy operates, anyone desiring a solid liberal arts undergraduate program is also well advised to complete the course.

Given the level of rigor of the material to be covered, we will focus our attention on developing the basic principles of economic theory as they are set out in the text. Class time will generally be used to explain and demonstrate text material -- a thorough reading of the text will enable us to make the most of class time. Additional illustrations and applications will be introduced as time allows.

#### **Textbook:**

Schiller, Bradley R. The Economy Today, 10th Edition. McGraw-Hill, Inc., New York

#### **Course Objectives:**

- \* During specific periods and at the end of the course, each student should be able to:
  1. Identify major macroeconomic theories and school of thought.
  2. Describe major economic policies, which ensue from these theories.
  3. Discuss alternative economic models, which are used throughout the world.
  4. Evaluate these theories and policies in terms of political action.
  5. Analyze the development of the history of economic thought.

### **Course Requirements:**

Each Student will be expected to:

\*ATTEND CLASS EACH TIME IT MEETS.

\*Be prepared to participate in class discussion on the topic specified.

\*Complete assignments as scheduled.

### **Attendance Policy:**

Regular attendance in class is required. Failure to attend class can affect a student's grade for the course.

Because ECON 102 requires much planning and analysis, your presence is necessary. Make-up work after any absence is the responsibility of the student.

### **Instructional Materials:**

Students are required to have their own copy of the text.

### **Grading System:**

|                          |            |
|--------------------------|------------|
| Attendance               | 100 points |
| 4 Tests (includes final) | 400 points |
| Total                    | 500 points |

|              |              |
|--------------|--------------|
| A =90 - 100% | C-=67 - 69%  |
| A-=87 - 89%  | D+=63- 66%   |
| B+=83 - 86%  | D =60 - 62%  |
| B =80 - 82%  | D-=57 - 79%  |
| B-=77 - 79%  | F =Below 57% |
| C+=73 - 76%  |              |
| C =70 - 72%  |              |

## ECON 102 Class Schedule

Current Economic Analysis  
Microeconomics - A Review Chapters 1-2 - Text  
“Supply Demand”  
“The Public Sector”  
Chapter 5: “National Income Accounting”  
Chapter 6: “Unemployment”  
Chapter 7: “Inflation”  
Review  
**TEST 1**

“The Business Cycle”  
Chapter 8: “The Business Cycle”  
Chapter 9: “Aggregate Spending”  
Chapter 10: “Self Adjustment or Instability?”  
Chapter 11: “Fiscal Policy”  
Chapter 12: “Deficits, Surpluses & Debt”  
Review  
**TEST 2**

Chapter 13: “Money and Banks”  
Chapter 13: "Money and Banks"  
Chapter 14: “The Federal Reserve System”  
Chapter 15: “Monetary Policy”  
Review  
**TEST 3**

Chapter 16: “Supply-Side Policies”  
Chapter 17: “Growth and Productivity: Long-Run Possibilities”  
Chapter 19: “Theory and Reality”  
Chapter 20: “International Trade”  
Review  
**FINAL EXAM (CH. 16,17,19,20)**